

1. What is PTI's focus at the Farnborough Air Show this year?

At Farnborough this year, a key for us will be to show our customers the value of the ESCO Aerospace family. Within the ESCO Aerospace family, we have a very broad range of capabilities for fluid controls for hydraulics, fuel, lubrication, coolants, air, water, and other fluids for aerospace or defense applications. With the combined capabilities of ESCO Aerospace, we can offer customers large work packages, on-site support through development and integrated program management. This provides customers with a viable alternative to having a single integrator or having to manage hundreds of different suppliers. As PTI, at Farnborough this year, we will also be promoting our new products and technologies such as bleed air filtration and recirculation air filtration for commercial aircraft, high-temperature fuel and lubrication filtration for new engines, advanced fuel cell air filtration, new thermal management filter systems, improved cabin air and water filtration systems, improved aerial refueling receptacle systems for next-generation military aircraft and CAD / PAD devices such as initiators and reefing line cutters for a variety of applications. For PTI, the Farnborough Air Show is all about continuing to strengthen our relationships with our current customers as well as creating relationships with new customers and having conversations about their needs and how PTI can fulfill these needs. It is these types of conversations that help drive our business and guide our investments. Going to a major show like Farnborough, is a significant investment, and the conversations we have with customers are what make attending Farnborough so valuable. We expect to be very busy all week with meetings and conversations, as well as being able to see old friends. We look forward to the opportunity to showcase our capabilities.

2. How has PTI been addressing the challenges of an evolving aerospace industry?

Like the rest of the aerospace industry, PTI Technologies has had to face significant challenges over the last few years, including supply chain challenges, significant production ramps, labor/workforce challenges, inflation, tariffs, competing market demands for the same resources, speed to market, and technology evolution. We have proactively taken steps to reduce supply chain risk by investing in our capacity and facilities and becoming more vertically integrated. We have identified the key skillsets we need for the future and increased our recruiting and training to build and strengthen our workforce. We have invested significant time and resources to strengthen and de-risk our supply chain. We have also continued our investments in new product development and R&D to support the needs of customers today as well as tomorrow. As a result, we are seeing significant growth in both production and the aftermarket for commercial and defence markets, so our order book is

strong. We have also further integrated our acquisition of Cartridge Actuated Devices / Propellant Actuated Devices (CAD / PAD) into PTI, adding new facilities and automation to increase capacity to support the rapid growth of this business. Our investments in technology and R&D are starting to yield new products to support new programs globally. Our focus is to position PTI to be ready with the right products at the right time for our customers, supporting the changing needs of the market. The challenges we face are not easy to resolve and the pace of the market is slowing down, but we are committed to meeting the challenges and being ready to provide answers to our customers.

3. Can you share updates on your work in cabin air quality?

We continue to hear more and more about cabin air quality and fume events. The topic is in the newspapers like the Wall Street Journal, it is the subject of legislative actions in the US and Europe, and it is the subject of court cases and workers' claims by flight crews. There is a need to have solutions for fume events as well as provide a safe cabin through the removal of bacteria and viruses to drive a positive passenger experience. PTI's approach to ensuring high-quality cabin air is to look at the issue as an ecosystem problem that requires products and technologies to address each source of contamination in the cabin, and that a comprehensive strategy is needed to effectively address cabin air quality at different aircraft ground and flight modes. Our proposed solution is to combine a novel combined filter plus catalyst system designed for high-temperature bleed air circuits with recirculation air filters that can remove VOCs and odors / gases and any bacteria or viruses present in the aircraft's cabin. PTI and our industry partners have been developing and testing both of these filter systems over the last two years and we are continuing to test prototype designs to demonstrate the technology and performance. Once we see the results are in line with the subscale testing and analysis, we will be able to decide on the next development steps with the goal of putting these filters on aircraft in the future. To further support our technology development, PTI is investing in the installation of a VOC Test Stand capable of simultaneously testing filters against up to four contaminant gases at air flow rates up to 1,000 cfm, and we plan to install this unique capability this fall at PTI. PTI believes that fume events, odors and viruses / bacteria in aircraft cabins can be addressed and that we are developing the right technology to address these issues, enhancing the safety and well-being of flight crews and helping airlines create a positive passenger experience.

4. Looking to the future, how is PTI approaching the significant increases in military programs as well as the commercial ramp up?

With the geopolitical events of the last few years and the recent historical increases in US defense budget requests, we are seeing significant increases in

demand for new and existing military programs in the US and globally. At the same time the historic backlogs at Airbus and Boeing are driving a demand for unprecedented production increases. All of this has created a perfect storm for the supply chain. Absorbing the lessons from COVID, as many small suppliers either went out of business or lost critical skills, PTI became much more vertically integrated to reduce risk to our customers and control our production. With the defense and commercial ramp-ups, we have continued to add additional capacity to support the future. Another way to increase capacity to support the increased demand is to look at increased automation in our production system and we are starting to implement automation, especially in our CAD / PAD production lines. We also continue to invest in manufacturing technologies, such as additive manufacturing, to support customers' needs today and tomorrow. As part of the ESCO Aerospace & Defense Group, PTI is also working closely with other business units to offer our customers larger work packages on new programs, providing an efficient alternative approach for airframers. Finally, to continue our drive to become more efficient across our entire business, we are implementing the ESCO Operating System (EOS), a unified framework that defines how ESCO businesses operate, lead, and continuously improve. The system is built around six pillars, each representing a core domain of business management. EOS gives every site the structure to plan with clarity, execute with discipline, and improve continuously.

5. Tell me a little more about your CAD/PAD business and where it is going?

The PTI CAD / PAD product line has a sixty (60) year heritage of strong technical capability, high-quality products and a strong reputation for performance for our customers. The geopolitical events of the last few years have created a need to replenish or build missile and munitions stocks globally. Plus, the recent significant FY27 budget request increase over FY26 for production demands, and the focus in the U.S. to strengthen the industrial base for munitions and energetics is creating growth opportunities for this product line. The energetics supply chain has been struggling to meet this increased demand, so there is an opportunity for our CAD / PAD to build capacity and capability. Over the last two years, PTI has made significant capital investments to improve capacity including new facilities and automation. At the same time, PTI is expanding our engineering and production teams to be able to support the increased demand. With this increased market demand, we see demand for our extensive NEI® families of initiators for thermal batteries, ejection seat sequencing controls and rocket motors. There is a strong demand for cord cutters used in applications such as ejection seats, aircraft escape slides and separation systems. In the missile area, we continue to produce gas generators and boost pellet assemblies for the FIM-92 Stinger missile, as well as gas generators and pyro-flare igniters for new missile applications. We also have several developments underway and as these

programs complete qualification we can see steady production in the future. For PTI, the CAD / PAD product line is an important part of our future growth.

6. As the industry prepares to start new programs (commercial or military), what role does PTI look to take?

PTI Technologies has long been a supplier of equipment or subsystems focused on fluid control and filtration support for everyone from airframe OEM's to Tier1/2/3 suppliers. This model has worked through the era of many individual suppliers on a platform and reasonably well through the era of large systems integrators on a platform. However, as new platforms start to emerge, the potential for work packages as a business model starts to be considered. PTI is part of the Aerospace Group within ESCO Technologies, and if we look at the combined capabilities, technology and capacity of the entire Aerospace Group, we start to see the ability to offer airframers an alternative. The ESCO Aerospace Group has the depth and capability to offer large work packages with a single organization – shared knowledge, resources, and program management in a collaborative way with customers. We are currently engaged with several customers offering this approach, and the reception has been positive. We are also looking across ESCO Technologies' portfolio to be able to bring capabilities, technology and products from other ESCO business units to new programs to provide our customers with the best possible solutions.

7. Over the last five or six years, you have grown through acquisition and expanding your network. How do you see PTI growing in the future?

PTI Technologies is using conversations with our customers, the trends we see in the market and our proactive focus on delivering the right solution at the right time to drive our growth roadmap for the future. Our primary focus is on creating organic growth and leveraging the breadth of our technologies and product portfolio. This focus is paying off for our business growth. Also, as part of our organic growth, PTI continues to invest in R&D and new product development in areas such as Bleed Air Filtration, Cabin Air Filtration with HEPA/VOC, Water Filtration, 3D printing of manifolds, development of reefing line cutters and pyroflare ignition for small turbojet engines. To support this organic growth, we are investing in automation, capital equipment and leading-edge test equipment. Over the last few years, PTI has been able to make some key acquisitions that have grown our portfolio and opened new markets and customers. We are continuing to fully develop the growth potential of the Aerial Refuelling, Fuel and Air Valves and CAD / PAD from these acquisitions. Beyond the organic growth, we are looking for opportunities to add new product lines that are complementary to our current business or that add breadth to existing product lines, either through licensing or acquisitions. We look

forward to continued growth, working with our customers to provide the products and capabilities they need when they need them.